

Town of Monson

10 Tenney Hill Road ~ P.O. Box 308 ~ Monson, Maine 04464-0308 Tel: (207) 997-3641 Fax: (207) 997-3785

Town of Monson Special Town Meeting Warrant February 22, 2024

To Jade Grenier or any other resident in the Town of Monson, in the County of Piscataquis and the State of Maine.

Greetings:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of said Town of Monson, in the said county and state, qualified by law to vote in town affairs, to meet at the Monson Gym, in said town, on Thursday, February 22, 2024 at six o'clock (6:00 p.m.) in the evening then and there to act on the following articles to wit:

Article 1

To choose a Moderator to preside at said meeting and to be voted by written ballot.

Article 2 To see if the Town will:

- (1) Appropriate a sum not to exceed \$350,000 to acquire a replacement used Fire Department truck, (the "Project"); and
- (2) Authorize the Select Board to allocate \$75,000 from the Fire Equipment Reserve to pay for a portion of the Project; and
- (3) Authorize the Treasurer and Chair of the Select Board to issue general obligation securities of the Town of Monson to finance the remaining costs of the Project in an aggregate principal amount not to exceed \$275,000 plus any additional premium, and the discretion to fix the date(s), maturity (ies), calls(s) for redemption, refunding(s), place(s) of payment, premium(s), form, and other details of said securities, including execution and delivery of said securities on behalf of the Town of Monson, to provide for the sale thereof, and to execute any and all other documents and agreements related thereto.

FINANCIAL STATEMENT

Total Town Indebtedness*:

| A. | Bonds outstanding and unpaid* | \$ 1,252,485.12 |
|----|---|-----------------|
| В. | Bonds authorized and unissued: | \$ 0 |
| C. | Bonds to be issued if this Article is approved: | \$ 346,704.19 |
| | | |

Total:

\$1,599,189.31



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At an estimated interest rate of 6.15% for an estimated 7-year maturity (March 1, 2031), the estimated costs of this bond issue will be:

Principal:

\$275,000.00

Interest:

\$ 71,704.19

Total Debt Service:

\$ 346,704.19

* Total Town Indebtedness, A., and C., all include current bonds and vehicle lease/purchase agreements.

The Registrar will be open regular office hours, Thursday, February 22, 2024, for the purpose of correcting the list of voters. You must be a registered voter of the town to vote at the Town meeting.

Given under our hands this 8th day of February, 2024

Susan Chase

John Walker III

Jonathan Pullen

True Copy Attest

Martha Gagnon, Town Clerk